AD/RR

8 April 1958

Chief, ERA

Assistance to President's Economic Advisor on Unclassified Speech

- 1. On Nevember 21, 1957, Dr. Gabriel Hauge, Economic Advisor to the Fremident, called the Director of Central Intelligence to request assistance in the preparation of a speech on the Soviet economy, to be delivered in April 1958, before the Boston Economics Club. The undersigned was designated to provide such help.
- 2. Mr. Phillip Arceds, assistant to Dr. Hauge, was given a brief bibliography of unclassified works on the Soviet economy; primarily the studies by 25X1A9a and the Joint Economic Committee. In addition, Mr. Arceda secured partinent portions of the latest national intelligence estimate on Soviet capabilities, through the OCI liaison channel. From these sources, a series of drafts of the attached speech, "Some Aspects of the Soviet Economy," evolved.
- 3. Our final comments are written into the attached draft, and have been given orally to Mr. Areeda. There will, of course, be no Agency attribution. Our concern has been primarily with the accuracy of the data presented on the size and possible future growth of the Soviet economy. The estimates on the implications for the Soviet Union and for the United States are the personal thoughts of Messrs. Hauge and Areeda. Some of these estimated implications, as in any speech delivered by a senior advisor to the President, are not without political overtones, and, therefore, go beyond intelligence.

25X1A9a

4. You may wish to pass a copy of the draft speech to for his information and file.

<u>25X1A9a</u>

Enclosure: Some Aspects of the Soviet Economy dtd 4 April 1958 (2 copies)

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